SUMMARY OF MATERIAL MODIFICATION TO THE PLAN OF BENEFITS

OF

ROOFERS LOCAL NO. 74/NO. 203 WELFARE TRUST FUND

(June 1, 2017)

- A. <u>General</u>. This is a summary of material modification regarding the Plan of Benefits, Roofers Local No. 74/No. 203 Welfare Trust Fund (the "Plan"). This summary of material modification supplements the Summary Plan Description (the "SPD") previously provided to you. You should retain this document with your copy of the SPD.
- B. <u>Sponsor Information</u>. The legal name, address and federal employer identification number of the Sponsor are:

Board of Trustees Roofers Local No. 74/No. 203 Welfare Trust Fund 2800 Clinton Street West Seneca, New York 14224 (716) 828-0488

EIN: 16-0836163

C. <u>Summary Description of Modifications</u>. The eligibility rules for employees working under the Roofers Local No. 74 collective bargaining agreement have been revised. Effective June 1, 2017, the initial eligibility provisions of the SPD will read as follows:

ROOFERS LOCAL NO. 74 AND ROOFERS LOCAL NO. 203 ELIGIBILITY REQUIREMENTS

Initial Eligibility. To be eligible for benefits provided under the Plan you must accumulate 500 Credited Hours. Once you meet this requirement, your coverage will begin on the first day of the next Quarterly Period of Coverage.

The initial eligibility provisions of the Plan are now the same for all employees.

Please contact Bernie Magney, Fund Administrator, if you have any questions.

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